

The Gardens at Heritage Green CAI
Profit & Loss
December 2011

	Dec 11	Jan - Dec 11
Ordinary Income/Expense		
Income		
Late Fee Income	78.00	1,588.09
Member Monthly Assessment	16,966.63	203,261.30
Returned Check Charges	0.00	20.00
Setup Fees	200.00	1,800.00
Total Income	17,244.63	206,669.39
Expense		
Bank Charges	414.02	5,126.71
Federal Taxes	0.00	609.00
Filing Fees	22.25	22.25
Garbage Service	1,184.00	12,608.00
Insurance Expense	1,838.00	23,822.84
Landscaping and Groundskeeping	4,655.00	69,728.51
Office Supplies	0.00	5.78
Pest Control	535.00	7,360.00
Postage and Delivery	88.00	272.80
Printing and Reproduction	0.00	697.54
Professional Fees		
Accounting Expense	250.00	500.00
Legal Fees	0.00	1,516.71
Total Professional Fees	250.00	2,016.71
Rent Expense	39.00	88.24
Repairs and Maintenance	4,501.74	21,392.86
Utilities		
Electric	188.89	2,003.36
Water		
Private Fire Protection	0.00	3,604.97
Water - Other	0.00	12,222.13
Total Water	0.00	15,827.10
Total Utilities	188.89	17,830.46
Total Expense	13,715.90	161,601.70
Net Ordinary Income	3,528.73	45,067.69
Other Income/Expense		
Other Income		
Interest Income	85.51	1,081.70
Total Other Income	85.51	1,081.70
Other Expense		
Reserve Expenses		
Reserve Expenses-Painting	0.00	30,535.00
Total Reserve Expenses	0.00	30,535.00
Total Other Expense	0.00	30,535.00
Net Other Income	85.51	-29,453.30
Net Income	<u>3,614.24</u>	<u>15,614.39</u>