

The Gardens at Heritage Green CAI
Schedule I - Budget vs. Actual
August 2012

	<u>Aug 12</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>
Ordinary Income/Expense				
Income				
Donations	0.00	0.00	0.00	0.0%
Late Fee Income	156.00	20.00	136.00	780.0%
Member Monthly Assessment	17,178.00	16,250.00	928.00	105.7%
Returned Check Charges	0.00	0.00	0.00	0.0%
Setup Fees	0.00	0.00	0.00	0.0%
Total Income	<u>17,334.00</u>	<u>16,270.00</u>	<u>1,064.00</u>	<u>106.5%</u>
Expense				
Bank Charges	401.94	450.00	-48.06	89.3%
Federal Taxes	0.00	0.00	0.00	0.0%
Filing Fees	0.00	0.00	0.00	0.0%
Garbage Service	1,234.00	1,184.00	50.00	104.2%
Insurance Expense	1,838.00	0.00	1,838.00	100.0%
Landscaping and Groundskeeping	4,663.33	4,580.00	83.33	101.8%
Misc Expenses	0.00	10.00	-10.00	0.0%
Pest Control				
Pest Control - Other	265.00	695.00	-430.00	38.1%
Total Pest Control	<u>265.00</u>	<u>695.00</u>	<u>-430.00</u>	<u>38.1%</u>
Postage and Delivery	90.00	45.00	45.00	200.0%
Printing and Reproduction	0.00	25.00	-25.00	0.0%
Professional Fees				
Accounting Expense	250.00	250.00	0.00	100.0%
Legal Fees	0.00	50.00	-50.00	0.0%
Total Professional Fees	<u>250.00</u>	<u>300.00</u>	<u>-50.00</u>	<u>83.3%</u>
Rent Expense	43.00			
Repairs and Maintenance	74.38	1,675.00	-1,600.62	4.4%
Utilities				
Electric	147.87	156.62	-8.75	94.4%
Water				
Private Fire Protection	3,519.60			
Water - Other	0.00	3,000.00	-3,000.00	0.0%
Total Water	<u>3,519.60</u>	<u>3,000.00</u>	<u>519.60</u>	<u>117.3%</u>
Total Utilities	<u>3,667.47</u>	<u>3,156.62</u>	<u>510.85</u>	<u>116.2%</u>
Total Expense	<u>12,527.12</u>	<u>12,120.62</u>	<u>406.50</u>	<u>103.4%</u>
Net Ordinary Income	<u>4,806.88</u>	<u>4,149.38</u>	<u>657.50</u>	<u>115.8%</u>
Other Income/Expense				
Other Income				
Interest Income	52.63	100.00	-47.37	52.6%
Total Other Income	<u>52.63</u>	<u>100.00</u>	<u>-47.37</u>	<u>52.6%</u>
Net Other Income	<u>52.63</u>	<u>100.00</u>	<u>-47.37</u>	<u>52.6%</u>
Net Income	<u><u>4,859.51</u></u>	<u><u>4,249.38</u></u>	<u><u>610.13</u></u>	<u><u>114.4%</u></u>