

The Gardens at Heritage Green CAI
Profit & Loss
December 2021

	<u>Dec 21</u>	<u>Jan - Dec 21</u>
Ordinary Income/Expense		
Income		
Late Fee Income	0.00	200.00
Member Monthly Assessment	21,125.00	255,340.00
Setup Fees	<u>200.00</u>	<u>2,200.00</u>
Total Income	<u>21,325.00</u>	<u>257,740.00</u>
Expense		
Bank Service Charges	429.10	5,131.82
Computer and Internet Expenses	75.00	933.00
Filing Fees	0.00	300.00
Garbage Service	1,584.00	18,640.00
Insurance Expense	5,135.67	47,766.34
Irrigation	672.85	6,109.55
Landscaping and Groundskeeping	8,936.50	83,597.05
Office Expense	619.74	619.74
Office Supplies	0.00	511.41
Pest Control	1,143.00	13,716.00
Postage and Delivery	0.00	356.90
Professional Fees	465.00	5,980.00
Property Management Fees	600.00	7,200.00
Rent Expense	76.00	865.00
Repairs and Maintenance	378.00	20,457.00
Utilities	<u>2,183.57</u>	<u>28,014.52</u>
Total Expense	<u>22,298.43</u>	<u>238,198.33</u>
Net Ordinary Income	-973.43	19,541.67
Other Income/Expense		
Other Income		
Interest Income	<u>2.68</u>	<u>1,264.51</u>
Total Other Income	2.68	1,264.51
Other Expense		
Reserve Expenses	<u>3,215.00</u>	<u>119,181.30</u>
Total Other Expense	<u>3,215.00</u>	<u>119,181.30</u>
Net Other Income	<u>-3,212.32</u>	<u>-117,916.79</u>
Net Income	<u><u>-4,185.75</u></u>	<u><u>-98,375.12</u></u>

See Accountants' Compilation Report