

**The Gardens at Heritage Green CAI**  
**Balance Sheet**  
As of February 28, 2022

|                                       | Feb 28, 22        | Feb 28, 21        |
|---------------------------------------|-------------------|-------------------|
| <b>ASSETS</b>                         |                   |                   |
| Current Assets                        |                   |                   |
| Checking/Savings                      |                   |                   |
| 1st Citizens Ckng#3418                | 20,724.17         | 9,347.76          |
| 1st Citizens MMA#3637                 | 117,218.99        | 9,244.53          |
| Gardens Management LLC                | 218.54            | 150.00            |
| MMA - New                             | 0.00              | 92,769.96         |
| Total Checking/Savings                | 138,161.70        | 111,512.25        |
| Accounts Receivable                   |                   |                   |
| Accounts Receivable PrePd Fees        | -36,342.08        | -30,262.58        |
| Total Accounts Receivable             | -36,342.08        | -30,262.58        |
| Other Current Assets                  |                   |                   |
| SunTrust Bank 12mth CD                | 0.00              | 100,601.80        |
| Total Other Current Assets            | 0.00              | 100,601.80        |
| Total Current Assets                  | 101,819.62        | 181,851.47        |
| <b>TOTAL ASSETS</b>                   | <b>101,819.62</b> | <b>181,851.47</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |                   |
| Liabilities                           |                   |                   |
| Current Liabilities                   |                   |                   |
| Other Current Liabilities             |                   |                   |
| Other Current Liability               | 0.00              | 358.96            |
| Total Other Current Liabilities       | 0.00              | 358.96            |
| Total Current Liabilities             | 0.00              | 358.96            |
| Total Liabilities                     | 0.00              | 358.96            |
| Equity                                |                   |                   |
| Opening Bal Equity                    | 111,926.15        | 111,926.15        |
| Retained Earnings                     | -36,891.61        | 78,373.22         |
| Net Income                            | 26,785.08         | -8,806.86         |
| Total Equity                          | 101,819.62        | 181,492.51        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>101,819.62</b> | <b>181,851.47</b> |