

**The Gardens at Heritage Green CAI**  
**Schedule I - Budget vs. Actual**  
**October 2012**

	<u>Oct 12</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Donations	0.00	0.00	0.00	0.0%
Late Fee Income	340.00	20.00	320.00	1,700.0%
Member Monthly Assessment	16,642.00	16,250.00	392.00	102.4%
Returned Check Charges	60.00	0.00	60.00	100.0%
Setup Fees	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<u>17,042.00</u>	<u>16,270.00</u>	<u>772.00</u>	<u>104.7%</u>
<b>Expense</b>				
Bank Charges	404.40	450.00	-45.60	89.9%
Federal Taxes	0.00	0.00	0.00	0.0%
Filing Fees	0.00	0.00	0.00	0.0%
Garbage Service	1,234.00	1,184.00	50.00	104.2%
Insurance Expense	1,838.00	1,850.00	-12.00	99.4%
Landscaping and Groundskeeping	4,663.33	4,580.00	83.33	101.8%
Misc Expenses	0.00	10.00	-10.00	0.0%
Pest Control	265.00	695.00	-430.00	38.1%
Postage and Delivery	45.00	45.00	0.00	100.0%
Printing and Reproduction	0.00	25.00	-25.00	0.0%
Professional Fees				
Accounting Expense	250.00	250.00	0.00	100.0%
Legal Fees	12.00	50.00	-38.00	24.0%
<b>Total Professional Fees</b>	<u>262.00</u>	<u>300.00</u>	<u>-38.00</u>	<u>87.3%</u>
Rent Expense	43.00			
Repairs and Maintenance	2,900.00	1,675.00	1,225.00	173.1%
<b>Utilities</b>				
Electric	140.49	168.05	-27.56	83.6%
Water				
Private Fire Protection	965.68	837.90	127.78	115.3%
Water - Other	981.44	1,800.00	-818.56	54.5%
<b>Total Water</b>	<u>1,947.12</u>	<u>2,637.90</u>	<u>-690.78</u>	<u>73.8%</u>
<b>Total Utilities</b>	<u>2,087.61</u>	<u>2,805.95</u>	<u>-718.34</u>	<u>74.4%</u>
<b>Total Expense</b>	<u>13,742.34</u>	<u>13,619.95</u>	<u>122.39</u>	<u>100.9%</u>
<b>Net Ordinary Income</b>	<u>3,299.66</u>	<u>2,650.05</u>	<u>649.61</u>	<u>124.5%</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest Income	53.29	100.00	-46.71	53.3%
<b>Total Other Income</b>	<u>53.29</u>	<u>100.00</u>	<u>-46.71</u>	<u>53.3%</u>
<b>Other Expense</b>				
Reserve Expenses	7,067.22			
<b>Total Other Expense</b>	<u>7,067.22</u>			
<b>Net Other Income</b>	<u>-7,013.93</u>	<u>100.00</u>	<u>-7,113.93</u>	<u>-7,013.9%</u>
<b>Net Income</b>	<u><u>-3,714.27</u></u>	<u><u>2,750.05</u></u>	<u><u>-6,464.32</u></u>	<u><u>-135.1%</u></u>