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03/07/23

Cash Basis

The Gardens at Heritage Green CAI
Profit & Loss Budget vs. Actual
 January through February 2023

	Jan 23	Budget	\$ Over Bud..	Feb 23	Budget	\$ Over Bud..	Jan - Feb 23	TOTAL Budget	\$ Over Bud..
Ordinary Income/Expense									
Income									
Late Fee Income	19.00	0.00	19.00	0.00	0.00	0.00	19.00	0.00	19.00
Member Monthly Assessment	24,725.00	24,510.00	215.00	23,785.00	24,510.00	(725.00)	48,510.00	49,020.00	(510.00)
Setup Fees	200.00	250.00	(50.00)	225.00	250.00	(25.00)	425.00	500.00	(75.00)
Total Income	24,944.00	24,760.00	184.00	24,010.00	24,760.00	(750.00)	48,954.00	49,520.00	(566.00)
Expense									
Bank Service Charges	428.55	442.00	(13.45)	403.45	443.00	(39.55)	832.00	885.00	(53.00)
Computer and Internet Expenses	78.00	81.00	(3.00)	78.00	82.00	(4.00)	156.00	163.00	(7.00)
Filing Fees	20.00	27.00	(7.00)	0.00	27.00	(27.00)	20.00	54.00	(34.00)
Garbage Service	1,584.00	1,584.00	0.00	1,584.00	1,584.00	0.00	3,168.00	3,168.00	0.00
Insurance Expense	5,402.29	5,250.00	152.29	5,402.29	5,250.00	152.29	10,804.58	10,500.00	304.58
Irrigation	1,158.50	302.33	856.17	0.00	302.33	(302.33)	1,158.50	604.66	553.84
Landscaping and Groundskeeping									
Tree & Bushes	6,438.50	6,438.00	0.50	6,436.50	6,437.00	(0.50)	12,873.00	12,873.00	0.00
Tru Green	1,575.00	1,083.00	492.00	1,575.00	1,084.00	491.00	3,150.00	2,167.00	983.00
Landscaping and Groundskeeping - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Landscaping and Groundskeeping	8,011.50	7,519.00	492.50	8,011.50	7,521.00	490.50	16,023.00	15,040.00	983.00
Office Expense	525.30	0.00	525.30	0.00	0.00	0.00	525.30	0.00	525.30
Office Supplies	0.00	38.00	(38.00)	0.00	39.00	(39.00)	0.00	77.00	(77.00)
Pest Control									
Other	538.00	538.00	0.00	538.00	538.00	0.00	1,076.00	1,076.00	0.00
Termite	845.00	845.00	0.00	845.00	845.00	0.00	1,290.00	1,260.00	0.00
Pest Control - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Pest Control	1,183.00	1,183.00	0.00	1,183.00	1,183.00	0.00	2,366.00	2,366.00	0.00
Postage and Delivery	120.00	40.00	80.00	0.62	40.00	(39.38)	120.62	80.00	40.62
Professional Fees									
Accounting Expense	510.00	468.00	44.00	1,513.66	467.00	1,046.66	2,023.66	933.00	1,090.66
Federal Taxes	0.00	0.00	0.00	416.65	0.00	416.65	416.65	0.00	416.65
Legal Fees	0.00	163.00	(163.00)	0.00	164.00	(164.00)	0.00	327.00	(327.00)
Total Professional Fees	510.00	629.00	(119.00)	1,930.31	631.00	1,299.31	2,440.31	1,260.00	1,180.31
Property Management Fees	600.00	600.00	0.00	1,500.00	600.00	900.00	2,100.00	1,200.00	900.00
Rent Expense	80.00	70.00	20.00	59.00	71.00	(12.00)	149.00	141.00	8.00
Repairs and Maintenance	1,076.00	934.00	141.00	232.00	934.00	(702.00)	1,307.00	1,868.00	(561.00)
Utilities									
Electric	0.00	177.00	(177.00)	200.24	178.00	22.24	200.24	355.00	(154.76)

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	Jan 23	Budget	\$ Over Bud...	Feb 23	Budget	\$ Over Bud...	Jan - Feb 23	TOTAL Budget	\$ Over Bud...
Water									
Other	437.78	1,372.00	(934.22)	305.02	1,373.00	(1,067.98)	742.80	2,745.00	(2,002.20)
Private Fire Protection	1,438.44	333.00	1,103.44	0.00	334.00	(334.00)	1,438.44	667.00	769.44
Total Water	1,874.22	1,705.00	169.22	305.02	1,707.00	(1,401.98)	2,179.24	3,412.00	(1,232.76)
Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Utilities	1,874.22	1,882.00	(7.78)	505.28	1,885.00	(1,379.74)	2,379.48	3,787.00	(1,387.52)
Total Expense	22,680.36	20,581.33	2,079.03	20,889.43	20,592.33	297.10	43,549.79	41,173.66	2,376.13
Net Ordinary Income	2,283.64	4,178.67	(1,895.03)	3,120.57	4,167.67	(1,047.10)	5,404.21	8,346.34	(2,942.13)
Other Income/Expense									
Other Income									
Interest Income	12.31	0.00	12.31	11.49	0.00	11.49	23.80	0.00	23.80
Total Other Income	12.31	0.00	12.31	11.49	0.00	11.49	23.80	0.00	23.80
Other Expense									
Reserve Expenses									
Reserve Expenses-Painting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserve Expenses - Other	645.00	4,166.00	(3,521.00)	0.00	4,167.00	(4,167.00)	645.00	8,333.00	(7,688.00)
Total Reserve Expenses	645.00	4,166.00	(3,521.00)	0.00	4,167.00	(4,167.00)	645.00	8,333.00	(7,688.00)
Total Other Expense	645.00	4,166.00	(3,521.00)	0.00	4,167.00	(4,167.00)	645.00	8,333.00	(7,688.00)
Net Other Income	(832.69)	(4,166.00)	3,533.31	11.49	(4,167.00)	4,178.49	(621.20)	(8,333.00)	7,711.60
Net Income	1,650.95	12.67	1,638.28	3,132.06	0.67	3,131.39	4,783.01	13.34	4,769.67