

The Gardens at Heritage Green CAI
Schedule II Profit & Loss YTD Comparison
March 2023

	Mar 23	Mar 22	Jan - Mar 23
Ordinary Income/Expense			
Income			
Late Fee Income	57.00	19.00	76.00
Member Monthly Assessment	24,966.00	24,845.50	73,476.00
Setup Fees	200.00	200.00	625.00
Total Income	25,223.00	25,064.50	74,177.00
Expense			
Bank Service Charges	435.77	466.84	1,267.77
Computer and Internet Expenses	156.00	75.00	312.00
Filing Fees	0.00	0.00	20.00
Garbage Service	1,584.00	1,584.00	4,752.00
Insurance Expense	5,402.29	5,135.88	16,206.87
Irrigation	82.00	0.00	1,240.50
Landscaping and Groundskeeping	6,436.50	6,436.50	22,459.50
Office Expense	0.00	3.32	525.30
Pest Control	0.00	1,143.00	2,366.00
Postage and Delivery	10.58	58.00	131.20
Professional Fees	1,081.50	465.00	3,521.81
Property Management Fees	1,500.00	600.00	3,600.00
Rent Expense	-31.00	76.00	118.00
Repairs and Maintenance	1,264.29	3,609.00	2,571.29
Utilities	690.87	630.80	3,070.35
Total Expense	18,612.80	20,283.12	62,162.59
Net Ordinary Income	6,610.20	4,781.38	12,014.41
Other Income/Expense			
Other Income			
Interest Income	22.12	3.03	45.92
Total Other Income	22.12	3.03	45.92
Other Expense			
Reserve Expenses	425.00	2,465.00	1,070.00
Total Other Expense	425.00	2,465.00	1,070.00
Net Other Income	-402.88	-2,461.97	-1,024.08
Net Income	6,207.32	2,319.41	10,990.33

See Accountants' Compilation Report

The Gardens at Heritage Green CAI
Balance Sheet
As of March 31, 2023

	Mar 31, 23	Mar 31, 22
ASSETS		
Current Assets		
Checking/Savings		
First Citizens Checking	19,635.52	21,980.05
First Citizens MMA	108,225.49	117,388.02
Gardens Management LLC	0.00	228.54
Total Checking/Savings	127,861.01	139,596.61
Accounts Receivable		
Accounts Receivable PrePd Fees	-33,844.60	-35,476.58
Total Accounts Receivable	-33,844.60	-35,476.58
Total Current Assets	94,016.41	104,120.03
TOTAL ASSETS	94,016.41	104,120.03
LIABILITIES & EQUITY		
Equity		
Opening Bal Equity	111,926.15	111,926.15
Retained Earnings	-28,900.07	-36,891.61
Net Income	10,990.33	29,085.49
Total Equity	94,016.41	104,120.03
TOTAL LIABILITIES & EQUITY	94,016.41	104,120.03

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