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05/09/23
Cash Basis

The Gardens at Heritage Green CAI
Profit & Loss Budget vs. Actual
January through April 2023

	Jan - Apr 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Late Fee Income	76.00	0.00	76.00
Member Monthly Assessment	97,273.50	98,040.00	(766.50)
Setup Fees	625.00	1,000.00	(375.00)
Total Income	97,974.50	99,040.00	(1,065.50)
Expense			
Bank Service Charges	1,654.39	1,770.00	(115.61)
Computer and Internet Expenses	393.90	326.00	67.90
Filing Fees	20.00	107.00	(87.00)
Garbage Service	6,336.00	6,336.00	0.00
Insurance Expense	21,609.16	21,000.00	609.16
Irrigation	1,240.50	1,209.32	31.18
Landscaping and Groundskeeping			
Tree & Bushes	19,309.50	25,746.00	(6,436.50)
Tru Green	3,150.00	4,334.00	(1,184.00)
Landscaping and Groundskeeping - Other	8,333.75	0.00	8,333.75
Total Landscaping and Groundskeeping	30,793.25	30,080.00	713.25
Office Expense	525.30	0.00	525.30
Office Supplies	0.00	154.00	(154.00)
Pest Control	5,646.00	4,732.00	914.00
Postage and Delivery	136.16	160.00	(23.84)
Professional Fees			
Accounting Expense	2,686.16	1,866.00	820.16
Federal Taxes	416.65	97.00	319.65
Legal Fees	419.00	654.00	(235.00)
Total Professional Fees	3,521.81	2,617.00	904.81
Property Management Fees	5,100.00	2,400.00	2,700.00
Rent Expense	118.00	282.00	(164.00)
Repairs and Maintenance	2,743.00	3,736.00	(993.00)
Utilities			
Electric	759.91	710.00	49.91
Water	4,243.12	6,824.00	(2,580.88)
Utilities - Other	0.00	0.00	0.00
Total Utilities	5,003.03	7,534.00	(2,530.97)
Total Expense	84,840.50	82,443.32	2,397.18
Net Ordinary Income	13,134.00	16,596.68	(3,462.68)
Other Income/Expense			
Other Income			
Interest Income	68.27	0.00	68.27
Total Other Income	68.27	0.00	68.27
Other Expense			
Reserve Expenses	3,679.00	16,666.00	(12,987.00)
Total Other Expense	3,679.00	16,666.00	(12,987.00)
Net Other Income	(3,610.73)	(16,666.00)	13,055.27
Net Income	9,523.27	(69.32)	9,592.59

The Gardens at Heritage Green CAI
Schedule II Profit & Loss Prev Year Comparison
April 2023

	Apr 23	Apr 22	\$ Change
Ordinary Income/Expense			
Income			
Member Monthly Assessment	23,778.50	24,320.50	-542.00
Setup Fees	0.00	200.00	-200.00
Total Income	23,778.50	24,520.50	-742.00
Expense			
Bank Service Charges	386.62	415.75	-29.13
Computer and Internet Expenses	81.90	75.00	6.90
Garbage Service	1,584.00	1,584.00	0.00
Insurance Expense	5,402.29	5,135.67	266.62
Landscaping and Groundskeeping			
Tru Green	0.00	1,575.00	-1,575.00
Landscaping and Groundskeeping - Other	8,333.75	8,436.50	1,897.25
Total Landscaping and Groundskeeping	8,333.75	8,011.50	322.25
Office Expense	0.00	3.32	-3.32
Pest Control			
Other	1,345.00	0.00	1,345.00
Termite	1,935.00	0.00	1,935.00
Pest Control - Other	0.00	1,143.00	-1,143.00
Total Pest Control	3,280.00	1,143.00	2,137.00
Postage and Delivery	4.96	0.00	4.96
Professional Fees			
Accounting Expense	0.00	465.00	-465.00
Professional Fees - Other	0.00	500.00	-500.00
Total Professional Fees	0.00	965.00	-965.00
Property Management Fees	1,500.00	600.00	900.00
Rent Expense	0.00	76.00	-76.00
Repairs and Maintenance	171.71	748.00	-576.29
Utilities			
Electric	182.09	177.15	4.94
Water			
Private Fire Protection	1,750.59	0.00	1,750.59
Water - Other	0.00	1,554.46	-1,554.46
Total Water	1,750.59	1,554.46	196.13
Total Utilities	1,932.68	1,731.61	201.07
Total Expense	22,677.91	20,488.85	2,189.06
Net Ordinary Income	1,100.59	4,031.65	-2,931.06
Other Income/Expense			
Other Income			
Interest Income	22.35	2.59	19.76
Total Other Income	22.35	2.59	19.76
Other Expense			
Reserve Expenses	2,609.00	24,290.00	-21,681.00
Total Other Expense	2,609.00	24,290.00	-21,681.00
Net Other Income	-2,586.65	-24,287.41	21,700.76
Net Income	-1,486.06	-20,255.76	18,769.70

See Accountants' Compilation Report