

**The Gardens at Heritage Green
2024 Budget**

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
Late Fee Income	516.00
Member Monthly Assessment	332,820.00
Setup Fees	<u>1,800.00</u>
Total Income	335,136.00
Expense	
Bank Service Charges	5,100.00
Computer and Internet Expenses	982.80
Filing Fees	20.95
Garbage Service	19,008.00
Insurance Expense	70,608.96
Irrigation	10,000.00
Landscaping and Groundskeeping	
Tree & Bushes	5,000.00
Gro Green	19,200.00
Landscaping and Groundskeeping - Other	<u>82,665.00</u>
Total Landscaping and Groundskeeping	106,865.00
Office Expense	300.00
Pest Control	
Other - Pest Green Service	6,972.00
Termite	7,740.00
Pest Control - BI-Weekly Service	<u>6,456.00</u>
Total Pest Control	21,168.00
Postage and Delivery	72.00
Professional Fees	
Legal Fees	580.00
Professional Fees - Other	<u>0.00</u>
Total Professional Fees	580.00
Property Management Fees	18,000.00
Repairs and Maintenance	12,000.00
Utilities	
Electric	2,233.56
Water	
Other	0.00
Private Fire Service Protection	5,817.12
Water - Other	<u>9,792.00</u>
Total Water	15,609.12
Total Utilities	17,842.68
Total Expense	282,548.39
Net Ordinary Income	52,587.61
Other Income/Expense	
Other Income	
Interest Income	<u>264.00</u>
Total Other Income	264.00
Other Expense	
Reserve Expenses	
Reserve Expenses-Painting	6,000.00
Reserve Expenses - Other	<u>55,200.00</u>
Total Reserve Expenses	61,200.00
Total Other Expense	61,200.00
Net Other Income	(60,936.00)
Net Income	<u>(8,348.39)</u>