

The Gardens at Heritage Green CAI
Schedule I - Budget vs. Actual
December 2012

	<u>Dec 12</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Donations	0.00	0.00	0.00	0.0%
Late Fee Income	257.00	20.00	237.00	1,285.0%
Member Monthly Assessment	16,621.00	16,250.00	371.00	102.3%
Returned Check Charges	0.00	0.00	0.00	0.0%
Setup Fees	0.00	0.00	0.00	0.0%
Total Income	<u>16,878.00</u>	<u>16,270.00</u>	<u>608.00</u>	<u>103.7%</u>
Expense				
Bank Charges	405.11	450.00	-44.89	90.0%
Federal Taxes	0.00	0.00	0.00	0.0%
Filing Fees	0.00	0.00	0.00	0.0%
Garbage Service	1,234.00	1,184.00	50.00	104.2%
Insurance Expense	1,838.00	1,850.00	-12.00	99.4%
Irrigation	525.00			
Landscaping and Groundskeeping	4,763.33	4,580.00	183.33	104.0%
Misc Expenses	0.00	10.00	-10.00	0.0%
Office Supplies	12.00			
Pest Control	265.00	695.00	-430.00	38.1%
Postage and Delivery	24.40	45.00	-20.60	54.2%
Printing and Reproduction	62.40	25.00	37.40	249.6%
Professional Fees				
Accounting Expense	250.00	250.00	0.00	100.0%
Legal Fees	0.00	50.00	-50.00	0.0%
Total Professional Fees	<u>250.00</u>	<u>300.00</u>	<u>-50.00</u>	<u>83.3%</u>
Rent Expense	43.00			
Repairs and Maintenance	-25.00	1,675.00	-1,700.00	-1.5%
Utilities				
Electric	159.37	180.81	-21.44	88.1%
Water	38.44	150.00	-111.56	25.6%
Total Utilities	<u>197.81</u>	<u>330.81</u>	<u>-133.00</u>	<u>59.8%</u>
Total Expense	<u>9,595.05</u>	<u>11,144.81</u>	<u>-1,549.76</u>	<u>86.1%</u>
Net Ordinary Income	<u>7,282.95</u>	<u>5,125.19</u>	<u>2,157.76</u>	<u>142.1%</u>
Other Income/Expense				
Other Income				
Insurance Proceeds Received	16,456.60			
Interest Income	43.95	100.00	-56.05	44.0%
Total Other Income	<u>16,500.55</u>	<u>100.00</u>	<u>16,400.55</u>	<u>16,500.6%</u>
Other Expense				
Reserve Expenses	3,140.00			
Total Other Expense	<u>3,140.00</u>			
Net Other Income	<u>13,360.55</u>	<u>100.00</u>	<u>13,260.55</u>	<u>13,360.6%</u>
Net Income	<u>20,643.50</u>	<u>5,225.19</u>	<u>15,418.31</u>	<u>395.1%</u>