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02/07/24
Cash Basis

The Gardens at Heritage Green CAI
Profit & Loss Budget vs. Actual
January 2024

	Jan 24	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Late Fee Income	21.50	43.00	(21.50)
Member Monthly Assessment	27,604.00	27,735.00	(131.00)
Setup Fees	0.00	0.00	0.00
Total Income	27,625.50	27,778.00	(152.50)
Expense			
Bank Service Charges	414.43	425.00	(10.57)
Computer and Internet Expenses	89.47	81.90	7.57
Filing Fees	0.00	0.00	0.00
Garbage Service	1,584.00	1,584.00	0.00
Insurance Expense	9,372.68	5,884.08	3,488.60
Irrigation	0.00	833.00	(833.00)
Landscaping and Groundskeeping			
Tree & Bushes	0.00	0.00	0.00
Tru Green	0.00	1,600.00	(1,600.00)
Landscaping and Groundskeeping - Other	7,138.75	6,888.75	250.00
Total Landscaping and Groundskeeping	7,138.75	8,488.75	(1,350.00)
Misc Expenses	0.00	0.00	0.00
Office Expense	0.00	25.00	(25.00)
Office Supplies	0.00	0.00	0.00
Pest Control			
Other	850.00	645.00	205.00
Termite	645.00	538.00	107.00
Pest Control - Other	0.00	581.00	(581.00)
Total Pest Control	1,495.00	1,764.00	(269.00)
Postage and Delivery	3.25	6.00	(2.75)
Professional Fees			
Accounting Expense	0.00	0.00	0.00
Federal Taxes	0.00	0.00	0.00
Legal Fees	0.00	0.00	0.00
Professional Fees - Other	668.77		
Total Professional Fees	668.77	0.00	668.77
Property Management Fees	1,500.00	1,500.00	0.00
Rent Expense	0.00	0.00	0.00
Repairs and Maintenance	477.27	1,000.00	(522.73)
Security Cameras	0.00	0.00	0.00
Utilities			
Electric	195.77	186.13	9.64
Water			
Other	0.00	816.00	(816.00)
Private Fire Protection	1,793.65	0.00	1,793.65
Total Water	1,793.65	816.00	977.65
Total Utilities	1,989.42	1,002.13	987.29
Total Expense	24,733.04	22,593.86	2,139.18
Net Ordinary Income	2,892.46	5,184.14	(2,291.68)
Other Income/Expense			
Other Income			
Fines Assessed	100.00	0.00	100.00
Interest Income	12.36	22.00	(9.64)
Total Other Income	112.36	22.00	90.36
Other Expense			
Reserve Expenses			
Reserve Expenses-Painting	0.00	0.00	0.00

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Profit & Loss Budget vs. Actual
January 2024

	Jan 24	Budget	$ Over Budget
Reserve Expenses - Other	0.00	4,600.00	(4,600.00)
Total Reserve Expenses	0.00	4,600.00	(4,600.00)
Total Other Expense	0.00	4,600.00	(4,600.00)
Net Other Income	112.36	(4,578.00)	4,690.36
Net Income	**3,004.82**	**606.14**	**2,398.68**