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Cash Basis

The Gardens at Heritage Green CAI
Budget vs. Actual
 January through December 2012

	Jan - Dec 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Donations	0.00	0.00	0.00	0.0%
Late Fee Income	1,480.36	240.00	1,240.36	616.8%
Member Monthly Assessment	200,171.64	195,000.00	5,171.64	102.7%
Returned Check Charges	60.00	0.00	60.00	100.0%
Setup Fees	0.00	0.00	0.00	0.0%
Total Income	201,712.00	195,240.00	6,472.00	103.3%
Expense				
Bank Charges	5,185.90	5,400.00	-214.10	96.0%
Computer and Internet Expenses	644.00			
Federal Taxes	-55.00	200.00	-255.00	-27.5%
Filing Fees	0.00	0.00	0.00	0.0%
Garbage Service	14,608.00	14,208.00	400.00	102.8%
Insurance Expense	22,056.00	22,200.00	-144.00	99.4%
Irrigation	525.00			
Landscaping and Groundskeeping	57,261.64	54,960.00	2,301.64	104.2%
Misc Expenses	0.00	120.00	-120.00	0.0%
Office Supplies	44.67			
Pest Control				
Termite	600.00			
Pest Control - Other	3,885.00	8,340.00	-4,455.00	46.6%
Total Pest Control	4,485.00	8,340.00	-3,855.00	53.8%
Postage and Delivery	204.40	640.00	-335.60	37.9%
Printing and Reproduction	187.91	300.00	-112.09	62.6%
Professional Fees				
Accounting Expense	3,305.44	3,250.00	55.44	101.7%
Legal Fees	123.00	600.00	-477.00	20.5%
Total Professional Fees	3,428.44	3,850.00	-421.56	89.1%
Rent Expense	492.00			
Repairs and Maintenance	21,610.66	20,100.00	1,510.66	107.5%
Utilities				
Electric	1,934.20	1,810.40	123.80	106.8%
Water				
Private Fire Protection	7,724.42	3,351.60	4,372.82	230.5%
Water - Other	6,802.46	11,060.00	-4,257.54	61.5%
Total Water	14,526.88	14,411.60	115.28	100.8%
Total Utilities	16,461.08	16,222.00	239.08	101.5%
Total Expense	147,139.70	146,440.00	699.70	100.5%
Net Ordinary Income	54,572.30	48,800.00	5,772.30	111.8%
Other Income/Expense				
Other Income				
Insurance Proceeds Received	16,456.60			
Interest Income	754.89	1,200.00	-445.11	62.9%
Total Other Income	17,211.49	1,200.00	16,011.49	1,434.3%
Other Expense				
Reserve Expenses				
Reserve Expenses-Painting	15,068.00			
Reserve Expenses - Other	10,207.22			
Total Reserve Expenses	25,275.22			
Total Other Expense	25,275.22			
Net Other Income	-8,063.73	1,200.00	-9,263.73	-672.0%
Net Income	46,508.57	50,000.00	-3,491.43	93.0%