

The Gardens at Heritage Green CAI
2024 Profit & Loss Budget vs Actual

11:08 AM

08/08/24

July 2024

Cash Basis

	Jul 24	Budget	\$ Over Budget	Jan - Jul 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Late Fee Income	86.00	43.00	43.00	279.50	301.00	(21.50)	516.00
Member Monthly Assessment	27,904.85	27,735.00	169.85	194,365.00	194,145.00	220.00	332,820.00
Setup Fees	200.00	200.00	0.00	400.00	1,000.00	(600.00)	1,800.00
Total Income	28,190.85	27,978.00	212.85	195,044.50	195,446.00	(401.50)	335,136.00
Expense							
Bank Service Charges	375.44	425.00	(49.56)	2,618.42	2,975.00	(356.58)	5,100.00
Computer and Internet Expenses	92.17	81.90	10.27	637.09	573.30	63.79	982.80
Filing Fees	0.00	0.00	0.00	44.95	20.95	24.00	20.95
Garbage Service	1,584.00	1,584.00	0.00	11,088.00	11,088.00	0.00	19,008.00
Insurance Expense	6,378.68	5,884.08	494.60	47,644.79	41,188.56	6,456.23	70,608.96
Irrigation	685.00	834.00	(149.00)	4,968.00	5,833.00	(865.00)	10,000.00
Landscaping and Groundskeeping							
Tree & Bushes	0.00	0.00	0.00	5,575.00	4,000.00	1,575.00	5,000.00
Tru Green	1,500.00	1,600.00	(100.00)	8,700.00	11,200.00	(2,500.00)	19,200.00
Landscaping and Groundskeeping - Other	4,840.00	6,888.75	(2,048.75)	50,856.25	48,221.25	2,635.00	82,665.00
Total Landscaping and Groundskeeping	6,340.00	8,488.75	(2,148.75)	65,131.25	63,421.25	1,710.00	106,865.00
Misc Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense	0.00	25.00	(25.00)	0.00	175.00	(175.00)	300.00
Office Supplies	0.00	0.00	0.00	48.65	0.00	48.65	0.00
Pest Control							
Other	0.00	538.00	(538.00)	1,614.00	3,766.00	(2,152.00)	6,456.00
Termite	0.00	645.00	(645.00)	645.00	4,515.00	(3,870.00)	7,740.00
Pest Control - Other	1,162.00	581.00	581.00	4,067.00	4,067.00	0.00	6,972.00
Total Pest Control	1,162.00	1,764.00	(602.00)	6,326.00	12,348.00	(6,022.00)	21,168.00
Postage and Delivery	21.93	6.00	15.93	192.88	42.00	150.88	72.00
Professional Fees							
Accounting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Taxes	0.00	0.00	0.00	712.77	0.00	712.77	0.00
Legal Fees	0.00	0.00	0.00	558.50	0.00	558.50	580.00
Total Professional Fees	0.00	0.00	0.00	1,271.27	0.00	1,271.27	580.00
Property Management Fees	1,500.00	1,500.00	0.00	10,500.00	10,500.00	0.00	18,000.00
Rent Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and Maintenance	409.31	1,000.00	(590.69)	16,135.13	7,000.00	9,135.13	12,000.00
Security Cameras	0.00	0.00	0.00	2,735.75	0.00	2,735.75	0.00
Utilities							
Electric	188.32	186.13	2.19	1,340.99	1,302.91	38.08	2,233.56
Water							
Other	3,050.24	816.00	2,234.24	6,947.76	5,712.00	1,235.76	9,792.00
Private Fire Protection	1,489.42	1,454.28	35.14	4,418.88	4,362.84	56.04	5,817.12
Total Water	4,539.66	2,270.28	2,269.38	11,366.64	10,074.84	1,291.80	15,609.12
Total Utilities	4,727.98	2,456.41	2,271.57	12,707.63	11,377.75	1,329.88	17,842.68
Total Expense	23,276.51	24,049.14	(772.63)	182,049.81	166,542.81	15,507.00	282,548.39
Net Ordinary Income	4,914.34	3,928.86	985.48	12,994.69	28,903.19	(15,908.50)	52,587.61
Other Income/Expense							
Other Income							
Fines Assessed	0.00	0.00	0.00	100.00	0.00	100.00	0.00
Interest Income	9.47	22.00	(12.53)	87.38	154.00	(66.62)	264.00
Total Other Income	9.47	22.00	(12.53)	187.38	154.00	33.38	264.00
Other Expense							
2024 Reserve Study	0.00			5,650.00			
Reserve Expenses							
Reserve Expense - New Roof	0.00	4,600.00	(4,600.00)	40,349.00	32,200.00	8,149.00	55,200.00
Reserve Expenses-Painting	0.00	1,000.00	(1,000.00)	985.00	4,000.00	(3,015.00)	6,000.00
Reserve Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Reserve Expenses	0.00	5,600.00	(5,600.00)	41,334.00	36,200.00	5,134.00	61,200.00
Total Other Expense	0.00	5,600.00	(5,600.00)	46,984.00	36,200.00	10,784.00	61,200.00
Net Other Income	9.47	(5,578.00)	5,587.47	(46,796.62)	(36,046.00)	(10,750.62)	(60,936.00)
Net Income	4,923.81	(1,649.14)	6,572.95	(33,801.93)	(7,142.81)	(26,659.12)	(8,348.39)