

The Gardens at Heritage Green CAI
2024 Profit & Loss Budget vs Actual
 August 2024

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09/06/24

Cash Basis

	Aug 24	Budget	\$ Over Budget	Jan - Aug 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Late Fee Income	21.50	43.00	(21.50)	279.50	344.00	(64.50)	516.00
Member Monthly Assessment	24,965.00	27,735.00	(2,770.00)	219,330.00	221,880.00	(2,550.00)	332,820.00
Setup Fees	200.00	200.00	0.00	600.00	1,200.00	(600.00)	1,800.00
Total Income	25,186.50	27,978.00	(2,791.50)	220,209.50	223,424.00	(3,214.50)	335,136.00
Expense							
Bank Service Charges	342.84	425.00	(82.16)	2,961.26	3,400.00	(438.74)	5,100.00
Computer and Internet Expenses	92.17	81.90	10.27	729.26	655.20	74.06	982.80
Filing Fees	0.00	0.00	0.00	44.95	20.95	24.00	20.95
Garbage Service	1,584.00	1,584.00	0.00	12,672.00	12,672.00	0.00	19,008.00
Insurance Expense	0.00	5,884.08	(5,884.08)	47,644.79	47,072.64	572.15	70,608.96
Irrigation	2,955.00	833.00	2,122.00	7,923.00	6,666.00	1,257.00	10,000.00
Landscaping and Groundskeeping							
Tree & Bushes	0.00	0.00	0.00	5,575.00	4,000.00	1,575.00	5,000.00
Tru Green	0.00	1,600.00	(1,600.00)	8,700.00	12,800.00	(4,100.00)	19,200.00
Landscaping and Groundskeeping - Other	4,840.00	6,888.75	(2,048.75)	55,696.25	55,110.00	586.25	82,665.00
Total Landscaping and Groundskeeping	4,840.00	8,488.75	(3,648.75)	69,971.25	71,910.00	(1,938.75)	106,865.00
Misc Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense	0.00	25.00	(25.00)	0.00	200.00	(200.00)	300.00
Office Supplies	0.00	0.00	0.00	48.65	0.00	48.65	0.00
Pest Control							
Other	269.00	538.00	(269.00)	1,883.00	4,304.00	(2,421.00)	6,456.00
Termite	0.00	645.00	(645.00)	645.00	5,160.00	(4,515.00)	7,740.00
Pest Control - Other	581.00	581.00	0.00	4,648.00	4,648.00	0.00	6,972.00
Total Pest Control	850.00	1,764.00	(914.00)	7,176.00	14,112.00	(6,936.00)	21,168.00
Postage and Delivery	100.09	6.00	94.09	292.97	48.00	244.97	72.00
Professional Fees							
Accounting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Taxes	0.00	0.00	0.00	712.77	0.00	712.77	0.00
Legal Fees	0.00	500.00	(500.00)	558.50	500.00	58.50	580.00
Total Professional Fees	0.00	500.00	(500.00)	1,271.27	500.00	771.27	580.00
Property Management Fees	1,500.00	1,500.00	0.00	12,000.00	12,000.00	0.00	18,000.00
Rent Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and Maintenance	913.07	1,000.00	(86.93)	17,048.20	8,000.00	9,048.20	12,000.00
Security Cameras	0.00	0.00	0.00	2,735.75	0.00	2,735.75	0.00
Utilities							
Electric	191.58	186.13	5.45	1,532.57	1,489.04	43.53	2,233.56
Water							
Other	3,198.48	816.00	2,382.48	10,146.24	6,528.00	3,618.24	9,792.00
Private Fire Protection	0.00	0.00	0.00	4,418.88	4,362.84	56.04	5,817.12
Total Water	3,198.48	816.00	2,382.48	14,565.12	10,890.84	3,674.28	15,609.12
Total Utilities	3,390.06	1,002.13	2,387.93	16,097.69	12,379.88	3,717.81	17,842.68
Total Expense	16,567.23	23,093.86	(6,526.63)	198,617.04	189,636.67	8,980.37	282,548.39
Net Ordinary Income	8,619.27	4,884.14	3,735.13	21,592.46	33,787.33	(12,194.87)	52,587.61
Other Income/Expense							
Other Income							
Fines Assessed	0.00	0.00	0.00	100.00	0.00	100.00	0.00
Interest Income	8.96	22.00	(13.04)	96.34	176.00	(79.66)	264.00
Total Other Income	8.96	22.00	(13.04)	196.34	176.00	20.34	264.00
Other Expense							
2024 Reserve Study	0.00			5,650.00			
Reserve Expenses							
Reserve Expense - New Roof	10,159.00	4,600.00	5,559.00	50,508.00	36,800.00	13,708.00	55,200.00
Reserve Expenses-Painting	0.00	1,000.00	(1,000.00)	985.00	5,000.00	(4,015.00)	6,000.00
Reserve Expenses - Other	6,804.80	0.00	6,804.80	6,804.80	0.00	6,804.80	0.00
Total Reserve Expenses	16,963.80	5,600.00	11,363.80	58,297.80	41,800.00	16,497.80	61,200.00
Total Other Expense	16,963.80	5,600.00	11,363.80	63,947.80	41,800.00	22,147.80	61,200.00
Net Other Income	(16,954.84)	(5,578.00)	(11,376.84)	(63,751.46)	(41,624.00)	(22,127.46)	(60,936.00)
Net Income	(8,335.57)	(693.86)	(7,641.71)	(42,159.00)	(7,836.67)	(34,322.33)	(8,348.39)