

The Gardens at Heritage Green CAI
2024 Profit & Loss Budget vs Actual
September 2024

9:41 AM

10/11/24

Cash Basis

	Sep 24	Budget	\$ Over Budget	Jan - Sep 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Late Fee Income	43.00	43.00	0.00	322.50	387.00	(64.50)	516.00
Member Monthly Assessment	26,595.00	27,735.00	(1,140.00)	246,355.00	249,615.00	(3,260.00)	332,820.00
Setup Fees	0.00	200.00	(200.00)	600.00	1,400.00	(800.00)	1,800.00
Total Income	26,638.00	27,978.00	(1,340.00)	247,277.50	251,402.00	(4,124.50)	335,136.00
Expense							
Bank Service Charges	351.52	425.00	(73.48)	3,312.78	3,825.00	(512.22)	5,100.00
Computer and Internet Expenses	92.17	81.90	10.27	821.43	737.10	84.33	982.80
Filing Fees	0.00	0.00	0.00	44.95	20.95	24.00	20.95
Garbage Service	1,584.00	1,584.00	0.00	14,256.00	14,256.00	0.00	19,008.00
Insurance Expense	0.00	5,884.08	(5,884.08)	47,644.79	52,956.72	(5,311.93)	70,608.96
Irrigation	0.00	833.00	(833.00)	7,923.00	7,499.00	424.00	10,000.00
Landscaping and Groundskeeping							
Tree & Bushes	325.00	1,000.00	(675.00)	5,900.00	5,000.00	900.00	5,000.00
Tru Green	3,000.00	1,600.00	1,400.00	11,700.00	14,400.00	(2,700.00)	19,200.00
Landscaping and Groundskeeping - Other	7,690.00	6,888.75	801.25	63,386.25	61,998.75	1,387.50	82,665.00
Total Landscaping and Groundskeeping	11,015.00	9,488.75	1,526.25	80,986.25	81,398.75	(412.50)	106,865.00
Misc Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense	0.00	25.00	(25.00)	0.00	225.00	(225.00)	300.00
Office Supplies	0.00	0.00	0.00	48.65	0.00	48.65	0.00
Pest Control							
Other	269.00	538.00	(269.00)	2,152.00	4,842.00	(2,690.00)	6,456.00
Termite	0.00	645.00	(645.00)	645.00	5,805.00	(5,160.00)	7,740.00
Pest Control - Other	581.00	581.00	0.00	5,229.00	5,229.00	0.00	6,972.00
Total Pest Control	850.00	1,764.00	(914.00)	8,026.00	15,876.00	(7,850.00)	21,168.00
Postage and Delivery	113.55	6.00	107.55	406.52	54.00	352.52	72.00
Professional Fees							
Accounting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Taxes	0.00	0.00	0.00	712.77	0.00	712.77	0.00
Legal Fees	0.00	0.00	0.00	558.50	500.00	58.50	580.00
Total Professional Fees	0.00	0.00	0.00	1,271.27	500.00	771.27	580.00
Property Management Fees	1,500.00	1,500.00	0.00	13,500.00	13,500.00	0.00	18,000.00
Rent Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and Maintenance	2,331.12	1,000.00	1,331.12	14,874.27	9,000.00	5,874.27	12,000.00
Security Cameras	0.00	0.00	0.00	2,735.75	0.00	2,735.75	0.00
Utilities							
Electric	191.33	186.13	5.20	1,723.90	1,675.17	48.73	2,233.56
Water							
Other	3,414.93	816.00	2,598.93	13,561.17	7,344.00	6,217.17	9,792.00

The Gardens at Heritage Green CAI
2024 Profit & Loss Budget vs Actual
September 2024

9:41 AM

10/11/24

Cash Basis

	Sep 24	Budget	\$ Over Budget	Jan - Sep 24	YTD Budget	\$ Over Budget	Annual Budget
Private Fire Protection	0.00	0.00	0.00	4,418.88	4,362.84	56.04	5,817.12
Total Water	3,414.93	816.00	2,598.93	17,980.05	11,706.84	6,273.21	15,609.12
Total Utilities	3,606.26	1,002.13	2,604.13	19,703.95	13,382.01	6,321.94	17,842.68
Total Expense	21,443.62	23,593.86	(2,150.24)	215,555.61	213,230.53	2,325.08	282,548.39
Net Ordinary Income	5,194.38	4,384.14	810.24	31,721.89	38,171.47	(6,449.58)	52,587.61
Other Income/Expense							
Other Income							
Fines Assessed	0.00	0.00	0.00	100.00	0.00	100.00	0.00
Interest Income	7.69	22.00	(14.31)	104.03	198.00	(93.97)	264.00
Total Other Income	7.69	22.00	(14.31)	204.03	198.00	6.03	264.00
Other Expense							
2024 Reserve Study	0.00			5,650.00			
Reserve Expenses							
Reserve Expense - New Roof	0.00	4,600.00	(4,600.00)	50,508.00	41,400.00	9,108.00	55,200.00
Reserve Expenses-Painting	0.00	1,000.00	(1,000.00)	985.00	6,000.00	(5,015.00)	6,000.00
Reserve Expenses - Other	8,510.66	0.00	8,510.66	19,820.51	0.00	19,820.51	0.00
Total Reserve Expenses	8,510.66	5,600.00	2,910.66	71,313.51	47,400.00	23,913.51	61,200.00
Total Other Expense	8,510.66	5,600.00	2,910.66	76,963.51	47,400.00	29,563.51	61,200.00
Net Other Income	(8,502.97)	(5,578.00)	(2,924.97)	(76,759.48)	(47,202.00)	(29,557.48)	(60,936.00)
Net Income	<u>(3,308.59)</u>	<u>(1,193.86)</u>	<u>(2,114.73)</u>	<u>(45,037.59)</u>	<u>(9,030.53)</u>	<u>(36,007.06)</u>	<u>(8,348.39)</u>