

The Gardens at Heritage Green CAI

Profit & Loss Budget Performance

4:00 PM

11/12/24

October 2024

Cash Basis

	Oct 24	Budget	\$ Over Budget	Jan - Oct 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Late Fee Income	21.50	43.00	(21.50)	344.00	430.00	(86.00)	516.00
Member Monthly Assessment	28,070.00	27,735.00	335.00	277,360.00	277,350.00	10.00	332,820.00
Setup Fees	200.00	0.00	200.00	800.00	1,400.00	(600.00)	1,800.00
Total Income	28,291.50	27,778.00	513.50	278,504.00	279,180.00	(676.00)	335,136.00
Expense							
Bank Service Charges	358.54	425.00	(66.46)	3,671.32	4,250.00	(578.68)	5,100.00
Computer and Internet Expenses	92.17	81.90	10.27	913.60	819.00	94.60	982.80
Filing Fees	0.00	0.00	0.00	44.95	20.95	24.00	20.95
Garbage Service	1,584.00	1,584.00	0.00	15,840.00	15,840.00	0.00	19,008.00
Insurance Expense	27,991.41	5,884.08	22,107.33	75,636.20	58,840.80	16,795.40	70,608.96
Irrigation	2,860.00	834.00	2,026.00	10,783.00	8,333.00	2,450.00	10,000.00
Landscaping and Groundskeeping							
Tree & Bushes	2,000.00	0.00	2,000.00	7,900.00	5,000.00	2,900.00	5,000.00
Tru Green	0.00	1,600.00	(1,600.00)	11,700.00	16,000.00	(4,300.00)	19,200.00
Landscaping and Groundskeeping - Other	4,840.00	6,888.75	(2,048.75)	68,226.25	68,887.50	(661.25)	82,665.00
Total Landscaping and Groundskeeping	6,840.00	8,488.75	(1,648.75)	87,826.25	89,887.50	(2,061.25)	106,865.00
Misc Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense	0.00	25.00	(25.00)	0.00	250.00	(250.00)	300.00
Office Supplies	0.00	0.00	0.00	48.65	0.00	48.65	0.00
Pest Control							
Other	538.00	538.00	0.00	2,690.00	5,380.00	(2,690.00)	6,456.00
Termite	0.00	645.00	(645.00)	645.00	6,450.00	(5,805.00)	7,740.00
Pest Control - Other	581.00	581.00	0.00	5,810.00	5,810.00	0.00	6,972.00
Total Pest Control	1,119.00	1,764.00	(645.00)	9,145.00	17,640.00	(8,495.00)	21,168.00
Postage and Delivery	21.42	6.00	15.42	427.94	60.00	367.94	72.00
Professional Fees							
Accounting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Taxes	0.00	0.00	0.00	712.77	0.00	712.77	0.00
Legal Fees	0.00	0.00	0.00	558.50	500.00	58.50	580.00
Total Professional Fees	0.00	0.00	0.00	1,271.27	500.00	771.27	580.00
Property Management Fees	1,500.00	1,500.00	0.00	15,000.00	15,000.00	0.00	18,000.00
Rent Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and Maintenance	2,326.56	1,000.00	1,326.56	17,200.83	10,000.00	7,200.83	12,000.00
Security Cameras	0.00	0.00	0.00	2,735.75	0.00	2,735.75	0.00
Utilities							
Electric	192.44	186.13	6.31	1,916.34	1,861.30	55.04	2,233.56
Water							
Other	3,315.40	816.00	2,499.40	16,876.57	8,160.00	8,716.57	9,792.00
Private Fire Protection	1,489.42	1,454.28	35.14	5,908.30	5,817.12	91.18	5,817.12
Total Water	4,804.82	2,270.28	2,534.54	22,784.87	13,977.12	8,807.75	15,609.12
Total Utilities	4,997.26	2,456.41	2,540.85	24,701.21	15,838.42	8,862.79	17,842.68
Total Expense	49,690.36	24,049.14	25,641.22	265,245.97	237,279.67	27,966.30	282,548.39
Net Ordinary Income	(21,398.86)	3,728.86	(25,127.72)	13,258.03	41,900.33	(28,642.30)	52,587.61
Other Income/Expense							
Other Income							
Fines Assessed	0.00	0.00	0.00	100.00	0.00	100.00	0.00
Interest Income	5.95	22.00	(16.05)	109.98	220.00	(110.02)	264.00
Total Other Income	5.95	22.00	(16.05)	209.98	220.00	(10.02)	264.00
Other Expense							
2024 Reserve Study	0.00			5,650.00			
Reserve Expenses							
Reserve Expense - New Roof	0.00	4,600.00	(4,600.00)	50,508.00	46,000.00	4,508.00	55,200.00
Reserve Expenses-Painting	0.00	0.00	0.00	985.00	6,000.00	(5,015.00)	6,000.00
Reserve Expenses - Other	0.00	0.00	0.00	19,820.51	0.00	19,820.51	0.00
Total Reserve Expenses	0.00	4,600.00	(4,600.00)	71,313.51	52,000.00	19,313.51	61,200.00
Total Other Expense	0.00	4,600.00	(4,600.00)	76,963.51	52,000.00	24,963.51	61,200.00
Net Other Income	5.95	(4,578.00)	4,583.95	(76,753.53)	(51,780.00)	(24,973.53)	(60,936.00)
Net Income	(21,392.91)	(849.14)	(20,543.77)	(63,495.50)	(9,879.67)	(53,615.83)	(8,348.39)