

The Gardens at Heritage Green CAI

2024 Profit & Loss Budget vs Actual

December 2024

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01/08/25

Cash Basis

	Dec 24	Budget	\$ Over Budget	Jan - Dec 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Late Fee Income	78.27	43.00	35.27	451.50	516.00	(64.50)	516.00
Member Monthly Assessment	28,152.73	27,735.00	417.73	332,785.00	332,820.00	(35.00)	332,820.00
Setup Fees	0.00	200.00	(200.00)	800.00	1,800.00	(1,000.00)	1,800.00
Total Income	28,231.00	27,978.00	253.00	334,036.50	335,136.00	(1,099.50)	335,136.00
Expense							
Bank Service Charges	372.90	425.00	(52.10)	4,377.67	5,100.00	(722.33)	5,100.00
Computer and Internet Expenses	184.34	81.90	102.44	1,097.94	982.80	115.14	982.80
Filing Fees	0.00	0.00	0.00	44.95	20.95	24.00	20.95
Garbage Service	1,584.00	1,584.00	0.00	19,008.00	19,008.00	0.00	19,008.00
Insurance Expense	9,323.51	5,884.08	3,439.43	94,283.22	70,608.96	23,674.26	70,608.96
Irrigation	275.00	834.00	(559.00)	11,058.00	10,000.00	1,058.00	10,000.00
Landscaping and Groundskeeping							
Tree & Bushes	0.00	0.00	0.00	7,900.00	5,000.00	2,900.00	5,000.00
Tru Green	0.00	1,600.00	(1,600.00)	13,300.00	19,200.00	(5,900.00)	19,200.00
Landscaping and Groundskeeping - Other	3,340.00	6,888.75	(3,548.75)	78,551.25	82,665.00	(4,113.75)	82,665.00
Total Landscaping and Groundskeeping	3,340.00	8,488.75	(5,148.75)	99,751.25	106,865.00	(7,113.75)	106,865.00
Misc Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense	0.00	25.00	(25.00)	528.72	300.00	228.72	300.00
Office Supplies	0.00	0.00	0.00	48.65	0.00	48.65	0.00
Pest Control							
Other	269.00	538.00	(269.00)	2,959.00	6,456.00	(3,497.00)	6,456.00
Termite	0.00	645.00	(645.00)	645.00	7,740.00	(7,095.00)	7,740.00
Pest Control - Other	581.00	581.00	0.00	6,972.00	6,972.00	0.00	6,972.00
Total Pest Control	850.00	1,764.00	(914.00)	10,576.00	21,168.00	(10,592.00)	21,168.00
Postage and Delivery	12.24	6.00	6.24	461.84	72.00	389.84	72.00
Professional Fees							
Accounting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Taxes	0.00	0.00	0.00	712.77	0.00	712.77	0.00
Legal Fees	0.00	0.00	0.00	1,966.00	580.00	1,386.00	580.00
Total Professional Fees	0.00	0.00	0.00	2,678.77	580.00	2,098.77	580.00
Property Management Fees	1,500.00	1,500.00	0.00	18,000.00	18,000.00	0.00	18,000.00
Rent Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Repairs and Maintenance	2,106.16	1,000.00	1,106.16	20,214.64	12,000.00	8,214.64	12,000.00
Security Cameras	0.00	0.00	0.00	2,735.75	0.00	2,735.75	0.00
Utilities							
Electric	201.13	186.13	15.00	2,313.76	2,233.56	80.20	2,233.56
Water - Other							
Private Fire Protection	0.00	0.00	0.00	6,348.30	5,817.12	531.18	5,817.12
Water - Other - Other	3,115.94			23,136.62			
Total Water - Other	3,115.94	0.00	3,115.94	29,484.92	5,817.12	23,667.80	5,817.12
Total Utilities	3,317.07	186.13	3,130.94	31,798.68	8,050.68	23,748.00	8,050.68
Total Expense	22,865.22	21,778.86	1,086.36	316,664.08	272,756.39	43,907.69	272,756.39
Net Ordinary Income	5,365.78	6,199.14	(833.36)	17,372.42	62,379.61	(45,007.19)	62,379.61
Other Income/Expense							
Other Income							
Fines Assessed	0.00	0.00	0.00	100.00	0.00	100.00	0.00
Interest Income	3.69	22.00	(18.31)	118.30	264.00	(145.70)	264.00
Total Other Income	3.69	22.00	(18.31)	218.30	264.00	(45.70)	264.00
Other Expense							
2024 Reserve Study	0.00			5,650.00			
Reserve Expenses							
Reserve Expense - New Roof	0.00	4,600.00	(4,600.00)	50,508.00	55,200.00	(4,692.00)	55,200.00
Reserve Expenses-Painting	0.00	0.00	0.00	6,655.00	6,000.00	655.00	6,000.00
Reserve Expenses - Other	0.00	0.00	0.00	22,313.84	0.00	22,313.84	0.00
Total Reserve Expenses	0.00	4,600.00	(4,600.00)	79,476.84	61,200.00	18,276.84	61,200.00
Total Other Expense	0.00	4,600.00	(4,600.00)	85,126.84	61,200.00	23,926.84	61,200.00
Net Other Income	3.69	(4,578.00)	4,581.69	(84,908.54)	(60,936.00)	(23,972.54)	(60,936.00)
Net Income	5,369.47	1,621.14	3,748.33	(67,536.12)	1,443.61	(68,979.73)	1,443.61