

The Gardens at Heritage Green CAI
2025 Profit & Loss Budget vs Actual
January 2025

10:25 AM

02/20/25

Cash Basis

	Jan 25	Budget	\$ Over Budget	Jan 25	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Late Fee Income	72.50	64.50	8.00	72.50	64.50	8.00	774.00
Member Monthly Assessment	33,225.00	30,315.00	2,910.00	33,225.00	30,315.00	2,910.00	363,780.00
Setup Fees	200.00	0.00	200.00	200.00	0.00	200.00	800.00
Total Income	33,497.50	30,379.50	3,118.00	33,497.50	30,379.50	3,118.00	365,354.00
Expense							
Bank Service Charges	348.46	375.00	(26.54)	348.46	375.00	(26.54)	4,500.00
Computer and Internet Expenses	92.17	92.17	0.00	92.17	92.17	0.00	1,106.04
Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00	20.95
Garbage Service	1,584.00	1,584.00	0.00	1,584.00	1,584.00	0.00	19,008.00
Insurance Expense	9,323.51	7,503.80	1,819.71	9,323.51	7,503.80	1,819.71	90,045.60
Irrigation	680.00	333.33	346.67	680.00	333.33	346.67	4,000.00
Landscaping and Groundskeeping							
Tree & Bushes	0.00	541.67	(541.67)	0.00	541.67	(541.67)	6,500.00
Tru Green	0.00	1,500.00	(1,500.00)	0.00	1,500.00	(1,500.00)	18,000.00
Landscaping and Groundskeeping - Other	5,340.00	5,878.13	(538.13)	5,340.00	5,878.13	(538.13)	70,537.60
Total Landscaping and Groundskeeping	5,340.00	7,919.80	(2,579.80)	5,340.00	7,919.80	(2,579.80)	95,037.60
Misc Expenses	0.00			0.00			
Pest Control							
Other	269.00	269.00	0.00	269.00	269.00	0.00	3,228.00
Termite	0.00	0.00	0.00	0.00	0.00	0.00	645.00
Pest Control - Other	604.00	581.00	23.00	604.00	581.00	23.00	6,972.00
Total Pest Control	873.00	850.00	23.00	873.00	850.00	23.00	10,845.00
Postage and Delivery	232.69	6.00	226.69	232.69	6.00	226.69	72.00
Professional Fees							
Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Legal Fees	0.00	50.00	(50.00)	0.00	50.00	(50.00)	600.00
Total Professional Fees	0.00	50.00	(50.00)	0.00	50.00	(50.00)	1,100.00
Property Management Fees	1,500.00	1,500.00	0.00	1,500.00	1,500.00	0.00	18,000.00
Repairs and Maintenance							
Concrete Repairs	0.00	416.67	(416.67)	0.00	416.67	(416.67)	5,000.00
Repairs and Maintenance - Other	75.00	2,000.00	(1,925.00)	75.00	2,000.00	(1,925.00)	24,000.00
Total Repairs and Maintenance	75.00	2,416.67	(2,341.67)	75.00	2,416.67	(2,341.67)	29,000.00
Security Cameras	0.00	227.97	(227.97)	0.00	227.97	(227.97)	2,735.75
Utilities							
Electric	164.42	190.00	(25.58)	164.42	190.00	(25.58)	2,280.00
Water - Other							
Private Fire Protection	1,477.37	1,489.42	(12.05)	1,477.37	1,489.42	(12.05)	5,957.68

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Water - Other - Other	391.72	936.05	(544.33)	391.72	936.05	(544.33)	11,232.50
Total Water - Other	1,869.09	2,425.47	(556.38)	1,869.09	2,425.47	(556.38)	17,190.18
Total Utilities	2,033.51	2,615.47	(581.96)	2,033.51	2,615.47	(581.96)	19,470.18
Total Expense	22,082.34	25,474.21	(3,391.87)	22,082.34	25,474.21	(3,391.87)	294,941.12
Net Ordinary Income	11,415.16	4,905.29	6,509.87	11,415.16	4,905.29	6,509.87	70,412.88
Other Income/Expense							
Other Income							
Interest Income	4.95	12.50	(7.55)	4.95	12.50	(7.55)	150.00
Total Other Income	4.95	12.50	(7.55)	4.95	12.50	(7.55)	150.00
Other Expense	0.00	5,950.00	(5,950.00)	0.00	5,950.00	(5,950.00)	71,400.00
Net Other Income	4.95	(5,937.50)	5,942.45	4.95	(5,937.50)	5,942.45	(71,250.00)
Net Income	11,420.11	(1,032.21)	12,452.32	11,420.11	(1,032.21)	12,452.32	(837.12)