

The Gardens at Heritage Green CAI
2025 Profit & Loss Budget vs Actual

March 2025

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04/11/25

Cash Basis

	Mar 25	Budget	\$ Over Budget	Jan - Mar 25	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Late Fee Income	51.00	64.50	(13.50)	123.50	193.50	(70.00)	774.00
Member Monthly Assessment	32,560.00	30,315.00	2,245.00	97,955.00	90,945.00	7,010.00	363,780.00
Setup Fees	0.00	200.00	(200.00)	200.00	200.00	0.00	800.00
Total Income	32,611.00	30,579.50	2,031.50	98,278.50	91,338.50	6,940.00	365,354.00
Expense							
Bank Service Charges	385.17	375.00	10.17	1,106.28	1,125.00	(18.72)	4,500.00
Computer and Internet Expenses	92.17	92.17	0.00	276.51	276.51	0.00	1,106.04
Filing Fees	20.46	20.95	(0.49)	20.46	20.95	(0.49)	20.95
Garbage Service	1,584.00	1,584.00	0.00	4,752.00	4,752.00	0.00	19,008.00
Insurance Expense	9,323.51	7,503.80	1,819.71	27,970.53	22,511.40	5,459.13	90,045.60
Irrigation	0.00	333.34	(333.34)	680.00	1,000.00	(320.00)	4,000.00
Landscaping and Groundskeeping							
Tree & Bushes	0.00	541.66	(541.66)	0.00	1,625.00	(1,625.00)	6,500.00
Tru Green	0.00	1,500.00	(1,500.00)	1,552.50	4,500.00	(2,947.50)	18,000.00
Landscaping and Groundskeeping - Other	4,936.80	5,878.14	(941.34)	15,213.60	17,634.40	(2,420.80)	70,537.60
Total Landscaping and Groundskeeping	4,936.80	7,919.80	(2,983.00)	16,766.10	23,759.40	(6,993.30)	95,037.60
Misc Expenses	0.00			0.00			
Office Supplies	0.00			81.29			
Pest Control							
Other	558.00	269.00	289.00	1,106.00	807.00	299.00	3,228.00
Termite	0.00	0.00	0.00	0.00	0.00	0.00	645.00
Pest Control - Other	604.00	581.00	23.00	1,812.00	1,743.00	69.00	6,972.00
Total Pest Control	1,162.00	850.00	312.00	2,918.00	2,550.00	368.00	10,845.00
Postage and Delivery	624.84	6.00	618.84	1,383.79	18.00	1,365.79	72.00
Professional Fees							
Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Legal Fees	0.00	50.00	(50.00)	0.00	150.00	(150.00)	600.00
Total Professional Fees	0.00	50.00	(50.00)	0.00	150.00	(150.00)	1,100.00
Property Management Fees	1,500.00	1,500.00	0.00	4,500.00	4,500.00	0.00	18,000.00
Repairs and Maintenance							
Concrete Repairs	0.00	416.66	(416.66)	0.00	1,250.00	(1,250.00)	5,000.00
Repairs and Maintenance - Other	4,905.95	2,000.00	2,905.95	5,707.92	6,000.00	(292.08)	24,000.00
Total Repairs and Maintenance	4,905.95	2,416.66	2,489.29	5,707.92	7,250.00	(1,542.08)	29,000.00
Security Cameras	0.00	227.98	(227.98)	0.00	683.93	(683.93)	2,735.75
Utilities							
Electric	354.57	190.00	164.57	603.10	570.00	33.10	2,280.00
Water - Other							
Private Fire Protection	0.00	0.00	0.00	1,477.37	1,489.42	(12.05)	5,957.68
Water - Other - Other	335.29	936.04	(600.75)	1,050.57	2,808.13	(1,757.56)	11,232.50
Total Water - Other	335.29	936.04	(600.75)	2,527.94	4,297.55	(1,769.61)	17,190.18
Total Utilities	689.86	1,126.04	(436.18)	3,131.04	4,867.55	(1,736.51)	19,470.18
Total Expense	25,224.76	24,005.74	1,219.02	69,293.92	73,464.74	(4,170.82)	294,941.12
Net Ordinary Income	7,386.24	6,573.76	812.48	28,984.58	17,873.76	11,110.82	70,412.88
Other Income/Expense							
Other Income							
Interest Income	6.47	12.50	(6.03)	16.57	37.50	(20.93)	150.00
Total Other Income	6.47	12.50	(6.03)	16.57	37.50	(20.93)	150.00
Other Expense							
Reserve Expenses							
Reserve Expense - New Roof	0.00	4,600.00	(4,600.00)	0.00	13,800.00	(13,800.00)	55,200.00
Reserve Expenses-Painting	580.00	1,350.00	(770.00)	580.00	4,050.00	(3,470.00)	16,200.00
Reserve Expenses - Other	1,006.84			11,783.21			
Total Reserve Expenses	1,586.84	5,950.00	(4,363.16)	12,363.21	17,850.00	(5,486.79)	71,400.00
Total Other Expense	1,586.84	5,950.00	(4,363.16)	12,363.21	17,850.00	(5,486.79)	71,400.00
Net Other Income	(1,580.37)	(5,937.50)	4,357.13	(12,346.64)	(17,812.50)	5,465.86	(71,250.00)
Net Income	5,805.87	636.26	5,169.61	16,637.94	61.26	16,576.68	(837.12)