

The Gardens at Heritage Green CAI
2025 Profit & Loss Budget vs Actual
February 2025

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03/14/25

Cash Basis

	Feb 25	Budget	\$ Over Budget	Jan - Feb 25	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Late Fee Income	0.00	64.50	(64.50)	72.50	129.00	(56.50)	774.00
Member Monthly Assessment	32,170.00	30,315.00	1,855.00	65,395.00	60,630.00	4,765.00	363,780.00
Setup Fees	0.00	0.00	0.00	200.00	0.00	200.00	800.00
Total Income	32,170.00	30,379.50	1,790.50	65,667.50	60,759.00	4,908.50	365,354.00
Expense							
Bank Service Charges	372.65	375.00	(2.35)	721.11	750.00	(28.89)	4,500.00
Computer and Internet Expenses	92.17	92.17	0.00	184.34	184.34	0.00	1,106.04
Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00	20.95
Garbage Service	1,584.00	1,584.00	0.00	3,168.00	3,168.00	0.00	19,008.00
Insurance Expense	9,323.51	7,503.80	1,819.71	18,647.02	15,007.60	3,639.42	90,045.60
Irrigation	0.00	333.33	(333.33)	680.00	666.66	13.34	4,000.00
Landscaping and Groundskeeping							
Tree & Bushes	0.00	541.67	(541.67)	0.00	1,083.34	(1,083.34)	6,500.00
Tru Green	1,552.50	1,500.00	52.50	1,552.50	3,000.00	(1,447.50)	18,000.00
Landscaping and Groundskeeping - Other	4,936.80	5,878.13	(941.33)	10,276.80	11,756.26	(1,479.46)	70,537.60
Total Landscaping and Groundskeeping	6,489.30	7,919.80	(1,430.50)	11,829.30	15,839.60	(4,010.30)	95,037.60
Misc Expenses	0.00			0.00			
Office Supplies	81.29			81.29			
Pest Control							
Other	279.00	269.00	10.00	548.00	538.00	10.00	3,228.00
Termite	0.00	0.00	0.00	0.00	0.00	0.00	645.00
Pest Control - Other	604.00	581.00	23.00	1,208.00	1,162.00	46.00	6,972.00
Total Pest Control	883.00	850.00	33.00	1,756.00	1,700.00	56.00	10,845.00
Postage and Delivery	526.26	6.00	520.26	758.95	12.00	746.95	72.00
Professional Fees							
Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Legal Fees	0.00	50.00	(50.00)	0.00	100.00	(100.00)	600.00
Total Professional Fees	0.00	50.00	(50.00)	0.00	100.00	(100.00)	1,100.00
Property Management Fees	1,500.00	1,500.00	0.00	3,000.00	3,000.00	0.00	18,000.00
Repairs and Maintenance							
Concrete Repairs	0.00	416.67	(416.67)	0.00	833.34	(833.34)	5,000.00
Repairs and Maintenance - Other	726.97	2,000.00	(1,273.03)	801.97	4,000.00	(3,198.03)	24,000.00
Total Repairs and Maintenance	726.97	2,416.67	(1,689.70)	801.97	4,833.34	(4,031.37)	29,000.00
Security Cameras	0.00	227.98	(227.98)	0.00	455.95	(455.95)	2,735.75
Utilities							
Electric	84.11	190.00	(105.89)	248.53	380.00	(131.47)	2,280.00
Water - Other							
Private Fire Protection	0.00	0.00	0.00	1,477.37	1,489.42	(12.05)	5,957.68

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Water - Other - Other	323.56	936.04	(612.48)	715.28	1,872.09	(1,156.81)	11,232.50
Total Water - Other	323.56	936.04	(612.48)	2,192.65	3,361.51	(1,168.86)	17,190.18
Total Utilities	407.67	1,126.04	(718.37)	2,441.18	3,741.51	(1,300.33)	19,470.18
Total Expense	21,986.82	23,984.79	(1,997.97)	44,069.16	49,459.00	(5,389.84)	294,941.12
Net Ordinary Income	10,183.18	6,394.71	3,788.47	21,598.34	11,300.00	10,298.34	70,412.88
Other Income/Expense							
Other Income							
Interest Income	5.15	12.50	(7.35)	10.10	25.00	(14.90)	150.00
Total Other Income	5.15	12.50	(7.35)	10.10	25.00	(14.90)	150.00
Other Expense							
Reserve Expenses							
Reserve Expense - New Roof	0.00	4,600.00	(4,600.00)	0.00	9,200.00	(9,200.00)	55,200.00
Reserve Expenses-Painting	0.00	1,350.00	(1,350.00)	0.00	2,700.00	(2,700.00)	16,200.00
Reserve Expenses - Other	10,776.37			10,776.37			
Total Reserve Expenses	10,776.37	5,950.00	4,826.37	10,776.37	11,900.00	(1,123.63)	71,400.00
Total Other Expense	10,776.37	5,950.00	4,826.37	10,776.37	11,900.00	(1,123.63)	71,400.00
Net Other Income	(10,771.22)	(5,937.50)	(4,833.72)	(10,766.27)	(11,875.00)	1,108.73	(71,250.00)
Net Income	(588.04)	457.21	(1,045.25)	10,832.07	(575.00)	11,407.07	(837.12)