

The Gardens at Heritage Green CAI
Schedule I - Budget vs. Actual
February 2013

	<u>Feb 13</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>
Ordinary Income/Expense				
Income				
Late Fee Income	126.00	81.25	44.75	155.1%
Member Monthly Assessment	18,806.00	18,600.00	206.00	101.1%
Total Income	<u>18,932.00</u>	<u>18,681.25</u>	<u>250.75</u>	<u>101.3%</u>
Expense				
Bank Charges	416.12	444.31	-28.19	93.7%
Computer and Internet Expenses	0.00	53.67	-53.67	0.0%
Federal Taxes	0.00	20.84	-20.84	0.0%
Filing Fees	0.00	1.88	-1.88	0.0%
Garbage Service	1,274.00	1,234.00	40.00	103.2%
Insurance Expense	1,838.00	1,838.00	0.00	100.0%
Irrigation	175.00	100.00	75.00	175.0%
Landscaping and Groundskeeping	5,860.00	5,511.49	348.51	106.3%
Office Supplies	24.75			
Pest Control				
Termite	645.00	645.00	0.00	100.0%
Pest Control - Other	175.00	350.00	-175.00	50.0%
Total Pest Control	<u>820.00</u>	<u>995.00</u>	<u>-175.00</u>	<u>82.4%</u>
Postage and Delivery	0.00	19.09	-19.09	0.0%
Printing and Reproduction	0.00	8.34	-8.34	0.0%
Professional Fees				
Accounting Expense	325.00			
Professional Fees - Other	0.00	325.00	-325.00	0.0%
Total Professional Fees	<u>325.00</u>	<u>325.00</u>	<u>0.00</u>	<u>100.0%</u>
Rent Expense	43.00			
Repairs and Maintenance	754.31	2,252.52	-1,498.21	33.5%
Storage Unit Rental	0.00	48.00	-48.00	0.0%
Utilities				
Electric	146.35	170.82	-24.47	85.7%
Water				
Other	0.00	1,141.40	-1,141.40	0.0%
Private Fire Protection	0.00	350.22	-350.22	0.0%
Water - Other	225.35			
Total Water	<u>225.35</u>	<u>1,491.62</u>	<u>-1,266.27</u>	<u>15.1%</u>
Total Utilities	<u>371.70</u>	<u>1,662.44</u>	<u>-1,290.74</u>	<u>22.4%</u>
Total Expense	<u>11,901.88</u>	<u>14,514.58</u>	<u>-2,612.70</u>	<u>82.0%</u>
Net Ordinary Income	<u>7,030.12</u>	<u>4,166.67</u>	<u>2,863.45</u>	<u>168.7%</u>
Other Income/Expense				
Other Income				
Interest Income	42.27			
Total Other Income	<u>42.27</u>			
Other Expense				
Reserve Expenses	1,450.00	4,166.67	-2,716.67	34.8%
Total Other Expense	<u>1,450.00</u>	<u>4,166.67</u>	<u>-2,716.67</u>	<u>34.8%</u>
Net Other Income	<u>-1,407.73</u>	<u>-4,166.67</u>	<u>2,758.94</u>	<u>33.8%</u>
Net Income	<u><u>5,622.39</u></u>	<u><u>0.00</u></u>	<u><u>5,622.39</u></u>	<u><u>100.0%</u></u>