

The Gardens at Heritage Green CAI
Schedule I - Budget vs. Actual

February 2013

	Feb 13	Budget	\$ Over B...	% of Bu...
Ordinary Income/Expense				
Income				
Late Fee Income	126.00	81.25	44.75	155.1%
Member Monthly Assessment	18,806.00	18,600.00	206.00	101.1%
Total Income	18,932.00	18,681.25	250.75	101.3%
Expense				
Bank Charges	416.12	444.31	-28.19	93.7%
Computer and Internet Expenses	0.00	53.67	-53.67	0.0%
Federal Taxes	0.00	20.84	-20.84	0.0%
Filing Fees	0.00	1.88	-1.88	0.0%
Garbage Service	1,274.00	1,234.00	40.00	103.2%
Insurance Expense	1,838.00	1,838.00	0.00	100.0%
Irrigation	175.00	100.00	75.00	175.0%
Landscaping and Groundskeeping	5,860.00	5,511.49	348.51	106.3%
Office Supplies	24.75			
Pest Control				
Termite	645.00	645.00	0.00	100.0%
Pest Control - Other	175.00	350.00	-175.00	50.0%
Total Pest Control	820.00	995.00	-175.00	82.4%
Postage and Delivery	0.00	19.09	-19.09	0.0%
Printing and Reproduction	0.00	8.34	-8.34	0.0%
Professional Fees				
Accounting Expense	325.00			
Professional Fees - Other	0.00	325.00	-325.00	0.0%
Total Professional Fees	325.00	325.00	0.00	100.0%
Rent Expense	43.00			
Repairs and Maintenance	754.31	2,252.52	-1,498.21	33.5%
Storage Unit Rental	0.00	48.00	-48.00	0.0%
Utilities				
Electric	146.35	170.82	-24.47	85.7%
Water				
Other	0.00	1,141.40	-1,141.40	0.0%
Private Fire Protection	0.00	350.22	-350.22	0.0%
Water - Other	225.35			
Total Water	225.35	1,491.62	-1,266.27	15.1%
Total Utilities	371.70	1,662.44	-1,290.74	22.4%
Total Expense	11,901.88	14,514.58	-2,612.70	82.0%
Net Ordinary Income	7,030.12	4,166.67	2,863.45	168.7%
Other Income/Expense				
Other Income				
Interest Income	42.27			
Total Other Income	42.27			
Other Expense				
Reserve Expenses	1,450.00	4,166.67	-2,716.67	34.8%
Total Other Expense	1,450.00	4,166.67	-2,716.67	34.8%
Net Other Income	-1,407.73	-4,166.67	2,758.94	33.8%
Net Income	<u>5,622.39</u>	<u>0.00</u>	<u>5,622.39</u>	<u>100.0%</u>