

The Gardens at Heritage Green CAI
Schedule I - Budget vs. Actual
April 2013

| | <u>Apr 13</u> | <u>Budget</u> | <u>\$ Over B...</u> | <u>% of Bu...</u> |
|--------------------------------|----------------------|--------------------|----------------------|----------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Late Fee Income | 148.00 | 81.25 | 66.75 | 182.2% |
| Member Monthly Assessment | 19,241.00 | 18,600.00 | 641.00 | 103.4% |
| Total Income | <u>19,389.00</u> | <u>18,681.25</u> | <u>707.75</u> | <u>103.8%</u> |
| Expense | | | | |
| Bank Charges | 403.33 | 444.31 | -40.98 | 90.8% |
| Computer and Internet Expenses | 0.00 | 53.67 | -53.67 | 0.0% |
| Federal Taxes | 0.00 | 20.84 | -20.84 | 0.0% |
| Filing Fees | 0.00 | 1.88 | -1.88 | 0.0% |
| Garbage Service | 1,234.00 | 1,180.00 | 54.00 | 104.6% |
| Insurance Expense | 1,838.00 | 1,838.00 | 0.00 | 100.0% |
| Irrigation | 0.00 | 100.00 | -100.00 | 0.0% |
| Landscaping and Groundskeeping | 5,680.00 | 5,511.49 | 168.51 | 103.1% |
| Office Supplies | 6.25 | | | |
| Pest Control | | | | |
| Termite | 645.00 | 645.00 | 0.00 | 100.0% |
| Pest Control - Other | 265.00 | 350.00 | -85.00 | 75.7% |
| Total Pest Control | <u>910.00</u> | <u>995.00</u> | <u>-85.00</u> | <u>91.5%</u> |
| Postage and Delivery | 0.00 | 19.09 | -19.09 | 0.0% |
| Printing and Reproduction | 0.00 | 8.34 | -8.34 | 0.0% |
| Professional Fees | | | | |
| Accounting Expense | 325.00 | | | |
| Professional Fees - Other | 0.00 | 325.00 | -325.00 | 0.0% |
| Total Professional Fees | <u>325.00</u> | <u>325.00</u> | <u>0.00</u> | <u>100.0%</u> |
| Rent Expense | 43.00 | | | |
| Repairs and Maintenance | 685.00 | 2,306.53 | -1,621.53 | 29.7% |
| Storage Unit Rental | 0.00 | 48.00 | -48.00 | 0.0% |
| Utilities | | | | |
| Electric | 140.14 | 170.82 | -30.68 | 82.0% |
| Water | | | | |
| Other | 0.00 | 1,141.39 | -1,141.39 | 0.0% |
| Private Fire Protection | 1,088.13 | 350.22 | 737.91 | 310.7% |
| Water - Other | 224.83 | | | |
| Total Water | <u>1,312.96</u> | <u>1,491.61</u> | <u>-178.65</u> | <u>88.0%</u> |
| Total Utilities | <u>1,453.10</u> | <u>1,662.43</u> | <u>-209.33</u> | <u>87.4%</u> |
| Total Expense | <u>12,577.68</u> | <u>14,514.58</u> | <u>-1,936.90</u> | <u>86.7%</u> |
| Net Ordinary Income | <u>6,811.32</u> | <u>4,166.67</u> | <u>2,644.65</u> | <u>163.5%</u> |
| Other Income/Expense | | | | |
| Other Income | | | | |
| Interest Income | 34.99 | | | |
| Total Other Income | <u>34.99</u> | | | |
| Other Expense | | | | |
| Reserve Expenses | | | | |
| Reserve Expenses-Painting | 6,100.00 | | | |
| Reserve Expenses - Other | 0.00 | 4,166.67 | -4,166.67 | 0.0% |
| Total Reserve Expenses | <u>6,100.00</u> | <u>4,166.67</u> | <u>1,933.33</u> | <u>146.4%</u> |
| Total Other Expense | <u>6,100.00</u> | <u>4,166.67</u> | <u>1,933.33</u> | <u>146.4%</u> |
| Net Other Income | <u>-6,065.01</u> | <u>-4,166.67</u> | <u>-1,898.34</u> | <u>145.6%</u> |
| Net Income | <u><u>746.31</u></u> | <u><u>0.00</u></u> | <u><u>746.31</u></u> | <u><u>100.0%</u></u> |